

IHSG	6,691
Change (%)	0.12%
Net Foreign Buy (YTD)	32.36T
Support	6660
Resistance	6704
Net F *Buy*	246.0M
F Buy	2639.M
D Buy	8091.M
F Sell	2393.M
D Sell	8337.M

Sectoral	Last	Change %
IDXBASIC	1,222.67	0.02%
IDXCYCLIC	876.34	-0.26%
IDXENERGY	1,036.54	0.67%
IDXFINANCE	1,572.05	0.28%
IDXHEALTH	1,405.18	-0.86%
IDXINDUST	1,079.62	-0.43%
IDXINFRA	987.42	-0.90%
IDXNONCYC	698.79	1.64%
IDXPROPERT	867.48	0.12%
IDXTECHNO	9,421.67	-1.81%
IDXTRANS	1,348.59	-1.81%

Commodities	Last	Change %
Palm Oil	RM 4,884.00	0.06%
Crude Oil	\$ 81.49	-0.12%
Nickel	\$ 19,850.00	-0.17%
Gold	\$ 1,860.35	-0.07%
Coal	\$ 151.50	-4.42%

Indeks	Close	Change %
Dow Jones Industrial	35,921	-0.44%
S&P 500	4,649	0.06%
Nasdaq Composite	15,704	0.52%
FTSE 100 London	7,384	0.60%
DAX Xetra Frankfurt	16,083	0.10%
Shanghai Composite	3,533	1.16%
Hangseng Index	25,248	1.01%
Nikkei 225 Osaka	29,278	5.88%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q III-2021 YoY)	3.51%
Inflasi (Oktober 2021, YoY)	1,66%
BI 7 Day Reverse Repo Rate (OKt 2021)	3,5%
Surplus/Defisit Anggaran (APBN 2021)	5,17% PDB
Surplus/Defisit Transaksi Berjalan (Q II-2021)	0,8% PDB
Surplus/Deifisit Neraca Pembayaran Indonesia (Q II-2	US\$ 0,4 miliar
Cadangan Devisa (September 2021)	US\$ 146,87 Miliar



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK
'Indeks pada perdagangan kemarin ditutup menguat pada level 6691. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Transportation & Logistic (2.187%), Consumer Non-Cyclical (1.638%), Energy (0.673%), Financials (0.276%), Properties & Real Estate (0.115%), Basic Materials (0.016%), kendati dibebani oleh sektor Consumer Cyclical (-0.26%), Industrials (-0.434%), Healthcare (-0.855%), Infrastructures (-0.895%), Technology (-1.811%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6660 dan level resistance 6704
Pasar keuangan nasional ditutup kembali beragam pada perdagangan Kamis kemarin. Investor sempat merespons negatif dari rilis data inflasi Amerika Serikat (AS) yang melonjak pada periode Oktober 2021. Namun, Indeks Harga Saham Gabungan (IHSG) berhasil ditutup menguat. Sedangkan rupiah dan harga SBN terpantau melemah pada perdagangan kemarin.
Adapun untuk pergerakan harga SBN pada perdagangan kemarin secara mayoritas ditutup melemah, ditandai dengan menguatnya imbal hasil (yield). Investor pun kembali melepas kepemilikannya di pasar SBN. Hanya SBN bertenor 3, 15, dan 20 tahun yang masih diburu oleh investor, ditandai dengan pelemahan yield-nya. Yield berlawanan arah dari harga, sehingga naiknya yield menunjukkan harga obligasi yang sedang melemah, demikian juga sebaliknya. Satuan penghitungan basis poin setara dengan 1/100 dari 1%.
Sementara itu dari China, kabar cenderung positif datang dari perusahaan properti China, di mana sinyal positif dari pelanggaran kebijakan yang mempengaruhi perusahaan properti baru-baru ini terlihat, sehingga dapat menggerakkan harapan bahwa pelanggaran kebijakan pemerintah China di sektor properti kemungkinan dapat terjadi.
Dewan Negara China bertemu dengan asosiasi properti lokal dan lembaga keuangan di Guangzhou, beberapa hari setelah badan yang membuat rekomendasi kebijakan mengadakan pertemuan serupa dengan perusahaan pengembang dan perbankan di Shenzhen.
Dikala sentimen pasar global cenderung positif, maka bukan tidak mungkin pada hari ini, Indeks Harga Saham Gabungan (IHSG) akan mencoba kembali menembus level all time high (ATH) barunya. Tetapi yang perlu diwaspadai adalah kenaikan IHSG yang sudah lebih dari 1% sepanjang pekan ini. Bahkan ada momentum para trader mulai merealisasikan keuntungannya alias profit taking.

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
UNVR	4,660	Trading Buy	4750	4850	4600	Bullish Breakaway
HMSP	1,035	Trading Buy	1070	1130	1000	Bulish Breakaway
MDKA	3,280	Sell on strength	3320	3360	3250	Northern star
ERAA	640	Trading Buy	660	675	620	Ascending triangle
SMRA	960	Speculative buy	980	1000	930	Ascending triangle

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday November 08 2021			Actual	Previous	Consensus	Forecast
9:00 PM	US	<u>Fed Clarida Speech</u>				
10:30 PM	US	<u>Fed Chair Powell Speech</u>				
10:55 PM	US	<u>Fed Williams Speech</u>				
	CN	Communist Party Sixth Plenum				
	EA	Eurogroup Meeting				
Tuesday November 09 2021			Actual	Previous	Consensus	Forecast
12:00 AM	GB	<u>BoE Gov Bailey Speech</u>				
12:00 AM	US	<u>Fed Bowman Speech</u>				
12:00 AM	US	<u>Fed Harker Speech</u>				
1:50 AM	US	<u>Fed Evans Speech</u>				
7:01 AM	GB	<u>BRC Retail Sales Monitor YoY OCT</u>	-0.20%	-0.60%		
5:00 PM	EA	<u>ZEW Economic Sentiment Index NOV</u>	25.9	21		18.5
7:50 PM	US	<u>Fed Bullard Speech</u>				
8:00 PM	EA	<u>ECB President Lagarde Speech</u>				
	US	<u>PPI MoM OCT</u>	0.60%	0.50%	0.60%	0.60%
8:30 PM	US	<u>Core PPI MoM OCT</u>	0.40%	0.20%	0.50%	0.40%
9:00 PM	US	<u>Fed Chair Powell Speech</u>				
11:00 PM	GB	<u>BoE Gov Bailey Speech</u>				
11:35 PM	US	<u>Fed Daly Speech</u>				
	CN	Communist Party Sixth Plenum				
Wednesday November 10 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	<u>10-Year Note Auction</u>	1.44%	1.58%		
1:30 AM	US	<u>Fed Kashkari Speech</u>				
4:30 AM	US	<u>API Crude Oil Stock Change 05/NOV</u>	-2.485M	3.594M	1.900M	
	CN	<u>Inflation Rate YoY OCT</u>	1.50%	0.70%	1.40%	1.20%
8:30 AM	CN	<u>Inflation Rate MoM OCT</u>	0.70%	0%	0.70%	0.40%
8:30 AM	CN	<u>PPI YoY OCT</u>	13.50%	10.70%	12.40%	11.50%
3:00 PM	EA	<u>ECB Non-Monetary Policy Meeting</u>				
3:15 PM	CN	<u>New Yuan Loans OCT</u>	CNY826.2B	CNY1660B	CNY800B	CNY750B
8:30 PM	GB	<u>BoE Tenreyro Speech</u>				
	US	<u>Inflation Rate YoY OCT</u>	6.20%	5.40%	5.80%	5.70%
	US	<u>Core Inflation Rate YoY OCT</u>	4.60%	4%	4.30%	4.10%
8:30 PM	US	<u>Jobless Claims 4-week Average NOV/05</u>	278K	285.25K [®]		276.75K
8:30 PM	US	<u>Initial Jobless Claims 06/NOV</u>	267K	271K [®]	265K	264K
8:30 PM	US	<u>Inflation Rate MoM OCT</u>	0.90%	0.40%	0.60%	0.50%
8:30 PM	US	<u>Core Inflation Rate MoM OCT</u>	0.60%	0.20%	0.40%	0.30%
10:00 PM	US	<u>Wholesale Inventories MoM SEP</u>	1.40%	1.1% [®]	1.10%	1.10%
10:30 PM	US	<u>EIA Gasoline Stocks Change 05/NOV</u>	-1.555M	-1.488M	-1.193M	
10:30 PM	US	<u>EIA Crude Oil Stocks Change 05/NOV</u>	1.001M	3.291M	2.125M	
	CN	Communist Party Sixth Plenum				
Thursday November 11 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	<u>30-Year Bond Auction</u>	1.94%	2.05%		
2:00 AM	US	<u>Monthly Budget Statement OCT</u>	\$-165B	\$-62B	\$-179B	\$-175B
	GB	<u>GDP Growth Rate YoY Prel Q3</u>	6.60%	23.60%	6.80%	6.50%
	GB	<u>GDP Growth Rate QoQ Prel Q3</u>	1.30%	5.50%	1.50%	1.50%
	GB	<u>Balance of Trade SEP</u>	£-2.8B	£-1.9B [®]		£-3.4B
2:00 PM	GB	<u>Business Investment YoY Prel Q3</u>	0.80%	12.90%		5.10%
2:00 PM	GB	<u>Business Investment QoQ Prel Q3</u>	0.40%	4.50%	2.60%	1.20%
2:00 PM	GB	<u>GDP MoM SEP</u>	0.60%	0.2% [®]	0.40%	0.50%
2:00 PM	GB	<u>GDP 3-Month Avg SEP</u>	1.30%	2.7% [®]	1.50%	1.50%
2:00 PM	GB	<u>Industrial Production MoM SEP</u>	-0.40%	1.0% [®]	0.20%	0.20%
2:00 PM	GB	<u>Manufacturing Production YoY SEP</u>	2.80%	4.2% [®]	3.10%	3.20%
2:00 PM	GB	<u>GDP YoY SEP</u>	5.30%	6.6% [®]	5.40%	5.50%

2:00 PM	GB	Goods Trade Balance Non-EU SEP	£-9.103B	£-8.395B [®]	£-7.8B	
4:00 PM	EA	ECB Economic Bulletin				
	EA	ECB Macroeconomic Projections				
11:00 PM	EA	ECB Schnabel Speech				
	CN	Communist Party Sixth Plenum				
Friday November 12 2021			Actual	Previous	Consensus	Forecast
5:00 PM	EA	Industrial Production YoY SEP		5.10%	4.10%	4.50%
5:00 PM	EA	Industrial Production MoM SEP		-1.60%	-0.50%	-0.70%
9:00 PM	GB	BoE Haskel Speech				
	US	JOLTs Job Openings SEP		10.439M	10.3M	10.1M
	US	Michigan Consumer Sentiment Prel NOV		71.7	72.4	71
Saturday November 13 2021			Actual	Previous	Consensus	Forecast
12:10 AM	US	Fed Williams Speech				
Monday November 15 2021			Actual	Previous	Consensus	Forecast
8:30 AM	CN	House Price Index YoY OCT		3.80%		3.60%
	CN	Industrial Production YoY OCT		3.10%	3%	2.90%
	CN	Retail Sales YoY OCT		4.40%	3.50%	3.60%
9:00 AM	CN	Fixed Asset Investment (YTD) YoY OCT		7.30%	6.20%	6.50%
9:00 AM	CN	NBS Press Conference				
9:00 AM	CN	Unemployment Rate OCT		4.90%		4.90%
11:00 AM	ID	Balance of Trade OCT		\$4.37B		\$5.3B
5:00 PM	EA	Balance of Trade SEP		€4.8B		€20.7B
8:30 PM	US	NY Empire State Manufacturing Index NOV		19.8	20.2	20

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